

## **Pension Fund Committee**

Meeting to be held on Friday, 8 June 2018

Electoral Division affected: None;
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### **Feedback from members of the Committee on pension related training, conferences and events.**

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#### **Executive Summary**

An update on pension related training, conferences and events attended by members of the Committee since the last meeting. Individual members of the Committee are requested to provide feedback on their experiences.

#### **Recommendation**

The Committee is asked to note the report and any feedback given at the meeting.

#### **Background and Advice**

At the meeting on the 23<sup>rd</sup> March 2018 the Committee agreed a revised Training Policy which set out the Fund's approach to supporting the learning and development needs of individuals with responsibility for the strategic direction, governance and oversight of the LCPF through their membership of the Pension Fund Committee or the Lancashire Local Pension Board.

Since the last meeting members of the Committee have attended the following pension related training.

**11<sup>th</sup> April 2018 - Workshop on the management of the property investment portfolio** at County Hall, Preston, attended by County Councillors G Dowding, C Edwards, K Ellard T Martin, J Mein, E Pope and A Riggott. Co-opted members Councillor D Borrow, Mr P Crewe and Councillor R Whittle also attended.

**10<sup>th</sup> May 2018 - SPS ESG and Sustainable Investments for Pension Funds Conference** at Le Meridien Piccadilly, London attended by County Councillor J Mein

**21<sup>st</sup> to 23<sup>rd</sup> May 2018 - PLSA Local Authority Conference 2018** at the De Vere Cotswold Water Park Hotel in Gloucestershire, attended by County Councillors E Pope and J Mein.

**22nd May 2018 – Workshop on Infrastructure and credit** at County Hall, Preston, attended by County Councillors J Burrows, S Clarke, G Dowding, C Edwards, K Ellard, T Martin, and A Riggott. Co-opted members Councillor D Borrow, Mr P Crewe and Councillor R Whittle also attended.

Individual members of the Committee are requested to provide feedback on their experiences at the meeting.

### **Consultations**

N/A

### **Implications:**

This item has the following implications, as indicated:

### **Risk management**

Without the required knowledge and skills, those charged with governance and decision making may be ill-equipped to make informed decisions regarding the direction and operation of the Pension Fund.

The Training Policy seeks to apply best practice and to ensure compliance with guidance from CIPFA and the Pensions regulator. Failing to implement an adequate Training Policy and framework and to regularly review the effectiveness of training arrangements would place the County Council (as Administering Authority) at risk of non-compliance with the Pensions Regulator's Code of Practice No. 14 (Governance and administration of public service pension schemes) and the legislative requirements that this code interprets.

### **Financial**

Decisions made by the Pension Fund Committee have direct financial implications for the Fund. The Fund's Training Policy forms part of its governance and risk management arrangements which seek to ensure Pension Fund Committee and Lancashire Local Pension Board members are well-informed, confident, and knowledgeable participants who work effectively and consistently in the best interests of the Fund and its stakeholders.

Any cost associated with attendance, travel and subsistence associated with at conferences were met by the Pension Fund.

### **Local Government (Access to Information) Act 1985** **List of Background Papers**

Paper	Date	Contact/Tel
Attendance at Conferences and Events approved by the Head of Fund under the Scheme of Delegation to Heads of Service	April to May 2018	Mike Neville (01772) 533431

Reason for inclusion in Part II, if appropriate  
N/A